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Accrual Basis

Erie County Land Bank Profit & Loss Budget Performance

August 24 through September 28, 2022

	Aug 24 - Sep 28, 22	Budget	Jan 1 - Sep 28, 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
500 · Gaming Funds	0.00	60,089.56	1,000,000.00	1,000,000.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00	0.00	
515 · Contributed Capital	0.00	0.00	0.00	0.00	
520 · Grants	0.00	0.00	0.00	0.00	
530 · Interest Income	0.00	297.85	3,270.85	2,233.33	3,000.00
540 · Property Sales	1,660.00	595.70	48,899.87	4,466.67	6,000.00
590 · Other Income	0.00	0.00	1,088.00	0.00	
Total Income	1,660.00	60,983.11	1,053,258.72	1,006,700.00	1,009,000.00
Expense					
600 · Advertising					
601 · Signs	0.00	0.00	0.00	0.00	
600 · Advertising - Other	0.00	238.28	1,290.99	1,786.67	2,400.00
Total 600 · Advertising	0.00	238.28	1,290.99	1,786.67	2,400.00
605 · Bank Fees & Charges	0.00	0.00	15.00	0.00	30.00
606 · Dues & Subscriptions	0.00	0.00	3,850.98	0.00	325.00
610 · Erie Land Bank	45,172.86	0.00	122,325.82	500,000.00	500,000.00
620 · Conferences/ Meetings					
621 · Travel	77.04	0.00	1,719.53	8,000.00	8,000.00
622 · Conference Registrations	0.00	0.00	2,095.00	2,000.00	2,000.00
625 · Public Meetings	0.00	0.00	0.00	0.00	
620 · Conferences/ Meetings - Other	1,472.22	0.00	2,208.33	0.00	
Total 620 · Conferences/ Meetings	1,549.26	0.00	6,022.86	10,000.00	10,000.00
630 · Auditing Fees	0.00	0.00	3,568.00	5,000.00	5,000.00
640 · Legal & Professional Fees	1,697.50	3,574.19	11,580.00	26,800.00	36,000.00
650 · Consulting Fees	0.00	0.00	0.00	0.00	
660 · Office Supplies & Expense					
661 · Website	79.00	94.12	2,711.00	2,705.73	2,948.00
662 · Database Management Program	0.00	1,191.39	12,155.06	8,933.33	12,000.00
660 · Office Supplies & Expense - Other	0.00	0.00	529.88	2,000.00	2,000.00
Total 660 · Office Supplies & Expense	79.00	1,285.51	15,395.94	13,639.06	16,948.00
670 · Insurance Expense	0.00	1,191.39	6,779.11	8,933.33	12,000.00
680 · Transition Expense	0.00	0.00	0.00	0.00	
681 · Payroll Expenses	0.00	0.00	38,533.97	110,000.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00	0.00	
700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00	2,000.00	2,000.00
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	24,000.00
703 · Closing/ Transfer fees	0.00	1,191.39	0.00	8,933.33	12,000.00
700 · Property Acquisition - Other	0.00	0.00	2,000.00	0.00	
Total 700 · Property Acquisition	0.00	1,191.39	2,000.00	10,933.33	38,000.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	595.70	0.00	4,466.67	6,000.00
712 · Landscaping/ Snow Removal	2,500.00	0.00	11,425.00	0.00	
713 · Trash Removal	0.00	0.00	0.00	0.00	
714 · Board or Secure	0.00	0.00	0.00	0.00	
710 · Property Management Expenses - Other	0.00	0.00	3,700.81	0.00	
Total 710 · Property Management Expenses	2,500.00	595.70	15,125.81	4,466.67	6,000.00
799 · Misc Expense	0.00	0.00	0.00	0.00	0.00
Total Expense	50,998.62	8,076.46	226,488.48	691,559.06	736,703.00
Net Ordinary Income	-49,338.62	52,906.65	826,770.24	315,140.94	272,297.00
Other Income/Expense					
Other Expense					
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	-49,338.62	52,906.65	826,770.24	315,140.94	272,297.00